

Mr Sample Member  
55 Brown Street  
MOUNT OUSLEY NSW 2009

Your **Adviser's Details**  
My Adviser  
Advisory Services Ltd  
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SYDNEY NSW 2000  
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## Investment Report

For the period 21 February 2003 to 30 October 2003

**Account Number** 1234567

We are pleased to provide you with the Investment Report on investments you hold through the Wealthtrac Portfolio Service. This Report covers the period from 21 February 2003 to 30 October 2003, and provides you with:

- Current returns on your investments;
- Current asset allocations for your investments;
- Current values for your investments; and
- Information on transactions involving your investments.

### Exiting the Portfolio Service

The Operator processes interest earned on the cash account and Reduced Input Tax Credits (RITCs) that are received from the Tax Office, monthly. At the time a member leaves the Portfolio Service, the Operator will not have finalised the distribution of interest or RITCs to their account. Subsequently, the Operator re-calculates the tax components of the interest and RITCS, notifies the relevant Government Authorities and forwards the amount to the exited member. In many circumstances, this amount is significantly less than the cost of the processing. Consequently, as from 1 December 2003, where the interest or RITC amount is less than \$25, the Operator will retain this benefit. Where the interest or RITC amount exceeds \$25 the existing process will continue to be followed.

Thank you for choosing to invest through the Wealthtrac Portfolio Service. If you have any questions or would like further information, please contact your Adviser or Client Services on 1300 552 477.

## Your Portfolio Details



Account Name: Sample Member

### Your Investment Portfolio Status

This is how your money was invested on 30 October 2003.

Investment	Units Held	Unit Price \$	Unit Price Date	Amount \$
Advance Imputation Fund - W/S Units	13265.361702	1.3222	24 Oct 2003	17,539.46
Howard W/S Mortgage Trust	28053.895538	1.0035	24 Oct 2003	28,152.08
Perpetual's W/S Monthly Income Fund	26689.255962	1.0217	23 Oct 2003	27,268.41
Cash Account	2497.870000	1.0000	30 Oct 2003	2,497.87
<b>Your Account Balance as at 30 October 2003</b>				<b>\$75,457.82</b>

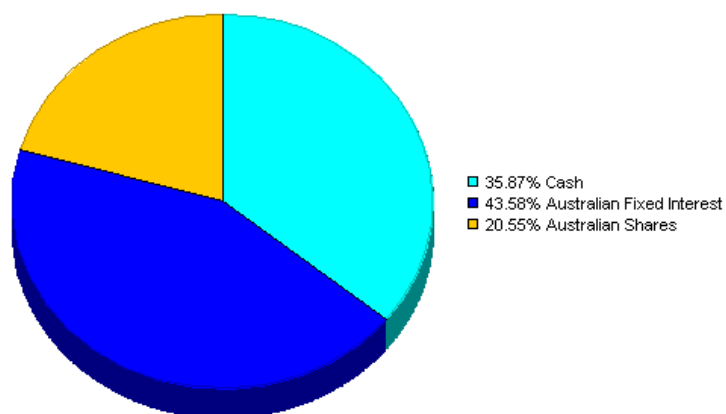
### Your Investment Performance

This is how your investments performed during the period.

Investment	Growth \$	Income \$	Return
Advance Imputation Fund - W/S Units	1,952.66	571.55	16.28%
Howard W/S Mortgage Trust	-21.52	1,093.39	3.64%
Perpetual's W/S Monthly Income Fund	-8.49	907.36	3.30%
Cash Account	0.00	100.46	2.62%
<b>Total</b>	<b>1,922.65</b>	<b>2,672.76</b>	<b>---</b>

# Asset Allocation Report

Asset Allocation



	Cash	Fixed Int. Aust.	Int'l.	Shares Aust.	Int'l.	Prop'ty	Other	Actual	Percent
<b>Advance Imputation Fund - W/S Units</b>									
...	11.60%	0.00%	0.00%	88.40%	0.00%	0.00%	0.00%	\$17,539.46	23.24%
<b>Howard W/S Mortgage Trust</b>									
	25.70%	74.30%	0.00%	0.00%	0.00%	0.00%	0.00%	\$28,152.08	37.31%
<b>Perpetual's W/S Monthly Income Fund</b>									
	56.10%	43.90%	0.00%	0.00%	0.00%	0.00%	0.00%	\$27,268.41	36.14%
<b>Cash Account</b>									
	100%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	\$2,497.87	3.31%
<b>Total</b>									
	\$27,065.11	\$32,887.83	\$0.00	\$15,504.88	\$0.00	\$0.00	\$0.00	\$75,457.82	100.00%
<b>Percent</b>									
	35.87%	43.58%	0.00%	20.55%	0.00%	0.00%	0.00%	100.00%	100.00%

# Your Account Summary

## Tax File Number and Australian Business Number

<b>Name</b>	<b>TFN Supplied</b>	<b>ABN Supplied</b>
Sample Member	Supplied	Not Supplied

## Redemption Instructions

In the event of us needing to top up your Cash Account your existing redemption instructions are:

1. Howard W/S Mortgage Trust
2. Perpetual's W/S Monthly Income Fund

Should there be insufficient funds in your nominated investments we will redeem from your investment with the largest value to those with the smallest value.

## Income Details

### Interest or Distributions Paid During This Period

<b>Date</b>	<b>Investment</b>	<b>Amount \$</b>
28 Feb 2003	Cash Account	3.50
06 Mar 2003	Perpetual's W/S Monthly Income Fund	91.20
11 Mar 2003	Howard W/S Mortgage Trust	136.61
31 Mar 2003	Cash Account	13.90
04 Apr 2003	Howard W/S Mortgage Trust	149.01
11 Apr 2003	Advance Imputation Fund - W/S Units	183.93
14 Apr 2003	Perpetual's W/S Monthly Income Fund	108.78
30 Apr 2003	Cash Account	13.79
08 May 2003	Howard W/S Mortgage Trust	142.85
12 May 2003	Perpetual's W/S Monthly Income Fund	99.54
31 May 2003	Cash Account	15.14
05 Jun 2003	Howard W/S Mortgage Trust	145.93
05 Jun 2003	Perpetual's W/S Monthly Income Fund	111.78
30 Jun 2003	Cash Account	17.13
04 Jul 2003	Howard W/S Mortgage Trust	126.24
08 Jul 2003	Perpetual's W/S Monthly Income Fund	92.14
21 Jul 2003	Advance Imputation Fund - W/S Units	274.98
31 Jul 2003	Cash Account	16.60
07 Aug 2003	Howard W/S Mortgage Trust	131.85
12 Aug 2003	Perpetual's W/S Monthly Income Fund	110.53
31 Aug 2003	Cash Account	13.02
05 Sep 2003	Howard W/S Mortgage Trust	134.66
05 Sep 2003	Perpetual's W/S Monthly Income Fund	47.58
30 Sep 2003	Cash Account	7.38
08 Oct 2003	Howard W/S Mortgage Trust	126.24
10 Oct 2003	Perpetual's W/S Monthly Income Fund	245.81
14 Oct 2003	Advance Imputation Fund - W/S Units	112.64
<b>Total Paid</b>		<b>2,672.76</b>

### Investment Earnings During This Period

<b>Earnings</b>	<b>Amount \$</b>
Interest or Distributions Paid	2,672.76
Investment Growth	1,922.65
<b>Total Earnings</b>	<b>4,595.41</b>

# Transaction Details by Investment



## Advance Imputation Fund - W/S Units

Date	Transaction	Units	Unit Price	Amount \$
<b>21 Feb 2003</b>	<b>Opening Balance</b>	<b>0.000000</b>		<b>\$0.00</b>
21 Feb 2003	Deposit	0.000000		\$15,586.80
26 Feb 2003	Investment Allocation	13265.361702	1.1750	\$0.00
	<b>Growth</b>			<b>\$1,952.66</b>
<b>30 Oct 2003</b>	<b>Closing Balance</b>	<b>13265.361702</b>	<b>1.3222</b>	<b>\$17,539.46</b>

## Howard W/S Mortgage Trust

Date	Transaction	Units	Unit Price	Amount \$
<b>21 Feb 2003</b>	<b>Opening Balance</b>	<b>0.000000</b>		<b>\$0.00</b>
21 Feb 2003	Deposit	0.000000		\$31,173.60
27 Feb 2003	Investment Allocation	31049.402390	1.0040	\$0.00
11 Jun 2003	Unit Redemption	-2995.506852	1.0015	-\$3,000.00
	<b>Growth</b>			<b>-\$21.52</b>
<b>30 Oct 2003</b>	<b>Closing Balance</b>	<b>28053.895538</b>	<b>1.0035</b>	<b>\$28,152.08</b>

## Perpetual's W/S Monthly Income Fund

Date	Transaction	Units	Unit Price	Amount \$
<b>21 Feb 2003</b>	<b>Opening Balance</b>	<b>0.000000</b>		<b>\$0.00</b>
21 Feb 2003	Deposit	0.000000		\$27,276.90
26 Feb 2003	Investment Allocation	26689.255962	1.0220	\$0.00
	<b>Growth</b>			<b>-\$8.49</b>
<b>30 Oct 2003</b>	<b>Closing Balance</b>	<b>26689.255962</b>	<b>1.0217</b>	<b>\$27,268.41</b>

## Cash Account

Date	Transaction	Units	Unit Price	Amount \$
<b>21 Feb 2003</b>	<b>Opening Balance</b>	<b>0.000000</b>		<b>\$0.00</b>
21 Feb 2003	Deposit	3962.700000	1.0000	\$3,962.70
28 Feb 2003	Income Distribution			
	Cash Account	3.500000	1.0000	\$3.50
06 Mar 2003	Income Distribution			
	Perpetual's W/S Monthly Income Fund	91.200000	1.0000	\$91.20
11 Mar 2003	Income Distribution			
	Howard W/S Mortgage Trust	136.610000	1.0000	\$136.61
31 Mar 2003	Income Distribution			
	Cash Account	13.900000	1.0000	\$13.90
04 Apr 2003	Income Distribution			
	Howard W/S Mortgage Trust	149.010000	1.0000	\$149.01
11 Apr 2003	Income Distribution			
	Advance Imputation Fund - W/S Units	183.930000	1.0000	\$183.93
14 Apr 2003	Income Distribution			
	Perpetual's W/S Monthly Income Fund	108.780000	1.0000	\$108.78
30 Apr 2003	Income Distribution			
	Cash Account	13.790000	1.0000	\$13.79
08 May 2003	Income Distribution			
	Howard W/S Mortgage Trust	142.850000	1.0000	\$142.85
12 May 2003	Income Distribution			
	Perpetual's W/S Monthly Income Fund	99.540000	1.0000	\$99.54
31 May 2003	Income Distribution			
	Cash Account	15.140000	1.0000	\$15.14
05 Jun 2003	Income Distribution			

If you have any queries about this report please contact your adviser,  
My Adviser on 02 9999 1111 or Client Services on 1300 552 477.

# Transaction Details by Investment



## Cash Account

Date	Transaction	Units	Unit Price	Amount \$
	Howard W/S Mortgage Trust	145.930000	1.0000	\$145.93
	Perpetual's W/S Monthly Income Fund	111.780000	1.0000	\$111.78
11 Jun 2003	Investment Allocation	3000.000000	1.0000	\$3,000.00
16 Jun 2003	Withdrawal	-3000.000000	1.0000	-\$3,000.00
30 Jun 2003	Income Distribution			
	Cash Account	17.130000	1.0000	\$17.13
04 Jul 2003	Income Distribution			
	Howard W/S Mortgage Trust	126.240000	1.0000	\$126.24
08 Jul 2003	Income Distribution			
	Perpetual's W/S Monthly Income Fund	92.140000	1.0000	\$92.14
21 Jul 2003	Income Distribution			
	Advance Imputation Fund - W/S Units	274.980000	1.0000	\$274.98
31 Jul 2003	Income Distribution			
	Cash Account	16.600000	1.0000	\$16.60
07 Aug 2003	Income Distribution			
	Howard W/S Mortgage Trust	131.850000	1.0000	\$131.85
12 Aug 2003	Income Distribution			
	Perpetual's W/S Monthly Income Fund	110.530000	1.0000	\$110.53
18 Aug 2003	Withdrawal	-3000.000000	1.0000	-\$3,000.00
31 Aug 2003	Income Distribution			
	Cash Account	13.020000	1.0000	\$13.02
05 Sep 2003	Income Distribution			
	Howard W/S Mortgage Trust	134.660000	1.0000	\$134.66
	Perpetual's W/S Monthly Income Fund	47.580000	1.0000	\$47.58
30 Sep 2003	Income Distribution			
	Cash Account	7.380000	1.0000	\$7.38
08 Oct 2003	Income Distribution			
	Howard W/S Mortgage Trust	126.240000	1.0000	\$126.24
10 Oct 2003	Income Distribution			
	Perpetual's W/S Monthly Income Fund	245.810000	1.0000	\$245.81
14 Oct 2003	Income Distribution			
	Advance Imputation Fund - W/S Units	112.640000	1.0000	\$112.64
	Government Taxes and Charges	-27.610000	1.0000	-\$27.61
	Management Fee	-1007.480000	1.0000	-\$1,007.48
	Transaction Fee	-102.500000	1.0000	-\$102.50
<b>30 Oct 2003</b>	<b>Closing Balance</b>	<b>2497.870000</b>	<b>1.0000</b>	<b>\$2,497.87</b>

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## Investment Performance

Portfolio Name	1 Year Return	3 Year Return	5 Year Return	As At Date
Advance Imputation Fund - W/S Units	8.22%	6.93%	10.32%	30 Sep 2003
Howard W/S Mortgage Trust	5.90%	6.58%	0.00%	30 Sep 2003
Perpetual's W/S Monthly Income Fund	5.17%	5.67%	Not Available	30 Sep 2003
Cash Account	4.05%	Not Available	Not Available	30 Sep 2003

These performance figures are based upon the latest supplied to the Wealthtrac Portfolio Service by the fund managers. If the latest available figures are more than two months old no returns are provided.

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## External Assets and Liabilities

### External Asset Shares

Asset Name	Value	Date
NAB shares (800) - I0099999999	\$24,640.00	30 Sep 2003
Total Balance	\$24,640.00	

### Bank Accounts

Asset Name	Value	Date
Macquarie CMT - 117 999 999	\$4,558.20	30 Sep 2003
Total Balance	\$4,558.20	

Total External Assets & Liabilities: \$29,198.20

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## About Your Investment Report



We have attempted to make your Investment Report as easy to understand as possible. To assist you we have added the following information:

### **Tax File Number and Australian Business Number (ABN)**

This section is to let you know whether we have recorded your TFN or ABN. You can supply an ABN instead of a TFN if your investment is conducted in the course of an enterprise.

### **Redemption Instructions**

You may advise us of up to two investments that we should redeem from should we need to top up your cash account. Where you do not choose to nominate investments for this purpose we will redeem, in order, from your investment with the largest value to that with the smallest value.

### **Investment Earnings**

Investment earnings include income amounts distributed to your account which have been earned on your investments, as well as growth due to changes in unit price.

### **Transaction Details by Investment**

This section details the investments and redemptions made to and from each investment. The Cash Account summarises any charges associated with your account.

### **Unit Allocation or Redemption**

These transactions show the allocation of units by Investment Managers for investments or withdrawals made in respect of each investment option.

### **External Assets and Liabilities, Extended Portfolio Management and Direct Shares Facility**

The value of these assets are to be provided by you or by another institution, authorised representative or third party on your behalf. This report will simply reflect the value of these assets as at the date provided.