

Account Number 1234567
Account Name Sample Member
Adviser Name My Adviser
Reference Number 66778899



Wealthtrac Portfolio Service Income Report

For the period 1 July 2002 to 30 June 2003

Component Name	Tax Pack Reference	Component Amount	Deductions / Tax Credits
Interest	10L	\$1,146.80	
Imputation Credits	12Q		\$175.15
Other Capital Gains	17H	\$140.85	
Foreign Other	19M	\$2.61	
Foreign Tax Credit	19O		\$0.67
Other	22V	\$418.09	
Deductible Expenses	D15J		\$657.99
Tax Deferred		\$18.10	

Disclaimer

The information provided in this report is a consolidation of the statements provided by the investment managers that you have selected for your investment. Neither Wealthtrac nor the Operator, Oasis Asset Management Limited, provide any warranty as to the accuracy of the information provided by the investment managers. Wealthtrac recommends that you seek financial advice before acting on the information contained in this report.

Explanation of Terms

Interest amounts represent interest earned on your investments.

Unfranked Dividends represent amounts paid to you by companies that have not paid Australian company tax. Unfranked dividends must be included in your assessable income and you are not entitled to any imputation credits (franking tax credits).

Franked Dividends represent amounts paid to you by companies that have paid Australian company tax. Franked dividends can be either fully franked, meaning that the whole amount of the dividend carries an imputation credit, or partly franked, meaning that only part of the amount of the dividend carries an imputation credit. Franked dividends must be included in your assessable income.

Imputation Credits (Franking Tax Credits) represent tax credits received in relation to franked dividends. These imputation credits must be included in your assessable income and you can claim a franking tax credit for the same amount.

Capital Gains shown on this report are in relation to distribution income received from investments and do not include the capital gains realised from the sale of investments. Realised gains from the sale of the investments are shown separately on the Realised Gains Report.

Concessional Capital Gains^{1,2} represent the non-assessable component of any capital gain on your investment calculated under the 50% discount method.

Discounted Capital Gains^{1,2} represent the capital gain distributed by a trust to which a 50% discount has been applied for taxation purposes.

Foreign Concessional Capital Gains^{1,2} represent the non-assessable component of any capital gain on your investment from foreign sources calculated under the 50% discount method.

Foreign Discounted Capital Gains^{1,2} represent the capital gain distributed from foreign sources by a trust to which a 50% discount has been applied for taxation purposes.

Other Capital Gains represent gains received on your investments distributed to you. Other Capital Gains are taxed in the same way as your other income and must be included in your assessable income.

Foreign Interest represents interest income received on your investments from foreign sources.

Foreign Other represents income received on your investments distributed to you. Foreign other is taxed in the same way as your other income and must be included in your assessable income.

Foreign Tax Credits represent tax paid on income received on your investments from foreign sources. The foreign tax credits are included in your assessable income and are offset against tax payable in Australia.

Deductible Expenses represent the amount that you can claim as a tax deduction against your assessable income. It represents expenses incurred by you in deriving assessable income on your investments. Deductible Expenses may be negative due to the timing of re-imburement of Reduced Income Tax Credits.

Tax Free represents amounts paid on your investment that are not included in your assessable income for tax purposes.

Tax Deferred represents amounts paid on your investments that are not assessable for tax purposes.

- Note:**
- 1). Please note that references to the 50% discount method assume that you are an individual for tax purposes. Different discount rates apply if you are the trustee of a superannuation fund or a company for tax purposes.
 - 2). The receipt of tax deferred amounts will reduce the cost base of your investment for the purposes of calculating subsequent capital gains and losses. There may be a reduction in the cost base due to any tax free amounts where a capital loss is calculated.
 - 3). The Explanation of terms is a general explanation only. Circumstances differ between individuals. For this reason you should consult your tax adviser when preparing your tax return. Neither Wealthtrac nor the Operator, Oasis Asset Management Limited, are in a position to determine your taxation position in these matters.